

AFFORDABLE HOMES FOR SALE IN VAN NESS/CIVIC CENTER



Sutter North, 1238 Sutter Street, San Francisco

- 4 “Below Market Rate” ownership homes available: 2 two-bedroom, 1 one-bedroom + 1 studio homes priced from \$286,137 – \$382,081 without parking
- Applicants must be a first-time homebuyer and earn no more than the income levels listed below:

HOUSEHOLD SIZE	ONE PERSON	TWO PERSON	THREE PERSON	FOUR PERSON	FIVE PERSON
MAXIMUM ANNUAL INCOME	\$82,900	\$94,700	\$106,550	\$118,400	\$127,850

Applications must be received by 5pm on Monday, November 5, 2018 to 1801 Fillmore Street, San Francisco, CA 94115. For more information & to apply, contact Rebecca Stack: 415.706.1241 or rebecca@vanguardsf.com, or view the full posting at www.sfmohcd.org.

Units are monitored through the San Francisco Mayor’s Office of Housing and Community Development and are subject to owner occupancy and other restrictions. Visit www.sfmohcd.org for program information.

Information session

Thursday, October 4, 2018, 5pm
San Francisco Mayor’s Office of Housing and Community Development
1 S. Van Ness Avenue, 5th Floor

Open House Dates

Sept. 30, 11am-1pm; Oct. 2, 9am-11am; Oct 9, 5pm-7pm
1238 Sutter Street, San Francisco

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Sutter North, 1238 Sutter Street, San Francisco, continued

Lottery Date

(Attendance is optional)

Thursday, November 29th , 4PM

San Francisco Mayor's Office of Housing and Community Development
1 S. Van Ness Avenue, 5th Floor

All adult household members must complete a first-time homebuyer workshop and one-on-one counseling through any of the City's 5 approved housing counselling agencies in order to apply. Applicants can visit www.homeownershipsf.org for upcoming workshops. Please sign up right away, as classes tend to fill up quickly and often require two or more meetings.

Applicants for 1238 Sutter Street must obtain a loan pre-approval from one of the approved participating lenders listed at <http://sfmohcd.org/mohcd-authorized-lender-list> to apply.

Cooperating broker commission available at 2.5% for BMR buyer's realtors. *The Realtor must be with their client the first time they view the property.

All applicants are encouraged to apply. Lottery preference will be given to: *Certificate of Preference and households that currently live or work in San Francisco.

*Certificate of Preference (COP) holders are primarily households displaced in Redevelopment Project Areas during the 1960's and 1970's.

At least one household member must live in San Francisco or work in San Francisco at least 75% of their working hours.

Please contact 415-701-5613 or visit www.sfmohcd.org for more information about lottery preferences.

BMR UNIT	Bedroom Count	Bath Count	Square Feet	Floor	Price w/o Parking	Income Maximum	Monthly HOA Dues w/o Parking	Downpayment Required
602	Studio	1	443	6	\$286,137	100% of AMI	\$502.09	5% of sales price
303	1	1	420	3	\$341,443	100% of AMI	\$495.49	5% of sales price
404	2	1	689	4	\$381,289	100% of AMI	\$572.60	5% of sales price
504	2	1	674	5	\$382,081	100% of AMI	\$568.31	5% of sales price

