The median sale price has climbed over 30% since the first of the year. Emerging trends in tech employment continue to propel housing demand. The latest City unemployment figure measures at just 3.6%, and it is estimated that tech employment has increased nearly twenty percent since last year. Additionally, San Francisco companies received nearly two billion dollars of venture capital in the first quarter, or nearly one-third of state-wide investment. These trends will likely continue as even established tech companies continue to increase their footprint in the City.

Most Recent Month:

$1,225,000 Median
↑ 26% year-over-year
- 455 Sold
↓ 14% year-over-year

NEIGHBORHOOD VALUES

Pacific Heights continues to experience substantial gains in median sale price, as supply levels remain low. The month’s supply of inventory (MSI) measures at about one month, and just 76 new construction units are set to come on line over the next year. The Richmond is experiencing similar supply constraints, with just one new development (23 units) approved in the pipeline.