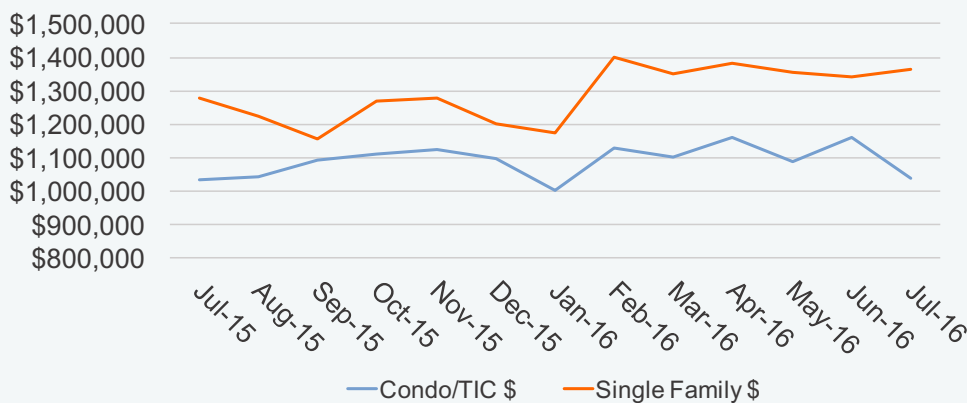


SAN FRANCISCO MARKET UPDATE AUGUST 2016

As the San Francisco market pushes through the summer, anticipation of a busy fall season comes to light. Between August and September of last year, the market saw **new listings** increase by **45%**. The current **months supply of inventory** has held consistent with last month's reading of just **1.5 months**. The City's **year-to-date median** has also remained consistent with last month's reading of **\$1,200,000**. This is an increase of over **22%**, in the last two years alone. The underlying strength of the market remains an ever growing tech industry. The City's Chief Economist estimates that the tech industry's

share of **private sector payroll** has risen from under 5% in 2005 to **over 20%** in 2015. A number of tech companies in Silicon Valley have recently expressed interest in further expanding their footprint in the City. Mid-Market darling **Square, Inc.** recently reported a **42 percent yearly jump in revenue**. Additionally, Reuters recently reported on [the strength of the industry](#), stating that "Technology profits, which this year have been the biggest contributor to **S&P 500** earnings after financials, are now seen growing **3.1 percent** in the third quarter, up from the 2.4 percent growth predicted a month ago."



MOST RECENT MONTH

Condo/TIC

\$1,039,000

+1% year-over-year

Single Family

\$1,362,500

+6% year-over-year

MEDIAN NEIGHBORHOOD VALUES

Neighborhood	Condo/TIC \$	Condo/TIC \$/SqFt	Single-Family \$	Single-Family \$/SqFt
Alamo Square/NOPA	\$1,200,000	\$967	\$3,100,000	\$971
Bayview/Hunters Point	\$760,000	\$647	\$716,250	\$528
Bernal Heights/Glen Park	\$1,024,500	\$894	\$1,350,000	\$957
Buena Vista/Corona Heights	\$1,187,500	\$992	\$2,192,500	\$1,083
Castro/Duboce Triangle	\$1,320,000	\$1,092	\$2,325,000	\$1,144
Cole Valley/Haight-Ashbury	\$1,275,000	\$941	\$2,890,000	\$929
Diamond Heights	\$652,500	\$772	\$1,630,000	\$778
Dogpatch	\$1,090,000	\$954	\$1,610,000	\$1,118
Hayes Valley	\$1,342,500	\$1,072	\$2,492,500	\$948
Lower Pac/Laurel Heights	\$1,222,500	\$998	\$2,495,000	\$992
Marina/Cow Hollow	\$1,330,000	\$1,139	\$3,402,500	\$1,398
Mission	\$1,210,000	\$967	\$1,450,000	\$889
Mission Dolores	\$967,500	\$1,079	\$2,100,000	\$1,040
Mission Bay	\$1,262,000	\$1,079		
Nob Hill*	\$1,277,500	\$1,158	\$3,447,500	\$1,320
Noe Valley	\$1,325,000	\$1,041	\$2,225,000	\$1,114
North Beach/Fisherman's Wharf	\$965,000	\$1,019		
Pacific/Presidio Heights	\$1,605,000	\$1,151	\$5,505,000	\$1,466
Potrero Hill	\$1,095,000	\$1,048	\$1,532,500	\$1,129
Richmond	\$915,000	\$812	\$1,550,000	\$817
Russian Hill*	\$1,322,500	\$1,175	\$2,950,000	\$1,630
SOMA	\$900,000	\$934	\$1,412,500	\$802
South Beach/Yerba Buena	\$1,155,000	\$1,190		
Sunset	\$1,020,000	\$709	\$1,232,500	\$803
Telegraph Hill	\$1,165,000	\$1,009	\$9,998,000	\$1,619